

PRESS RELEASE
General Council on Finance and Administration
The United Methodist Church

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FOR IMMEDIATE RELEASE

United Methodist Insurance Company to Begin Issuing Policies in October 2012

Nashville, TN – At its recent board meeting in Bennington, VT, United Methodist Insurance Company (UMI) announced that it will begin issuing policies in its own name on October 1, 2012. The insurance risk for these policies will be fully reinsured through insurance carriers, most of whom have been issuing policies for the program for the past two years. All carriers will be “A” rated.

This will enable UMI to offer a more price-competitive product and to quickly adjust its offering as necessary in order to better serve the needs of United Methodist institutions.

After the meeting, the Rev. Patricia Youngquist, UMI’s newly-elected CEO, said, “We are excited about the opportunity that our new organization offers to better protect United Methodist churches at a time when so many are struggling.”

The Rev. Youngquist also recognized Irene Howard, UMI’s outgoing CEO, thanking her for her vision and persistence in helping to establish an insurance provider that exclusively serves The United Methodist Church.

United Methodist Insurance Company is a captive insurance company wholly owned by the General Council on Finance and Administration of the United Methodist Church.

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The General Council on Finance and Administration coordinates and administers finances and safeguards the legal interests and rights of The United Methodist Church.

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