

Incremental Time for 2021 Part-time Positions for Purpose of Pension Plan (CRSP)

All clergy appointed at half-time or greater are eligible for CRSP. Eligibility is based on compensation.

With no parsonage provided

(add Base Comp + Utilities + Housing Allowance)

< ¼ time= \$12,750 - \$13,103; ¼ time= \$13,104-\$26,207; ½ time=\$26,208- \$39,310; ¾ time begins at \$39,311

FT is according to Minimum Compensation/Benefits Requirements and Cabinet appointment (**2021 FTLP Base Compensation is \$34,815; Housing is \$17,600; Total is \$52,415** plan compensation for CRSP & CPP calculations)

With parsonage provided

(add Base Comp + Utilities)

< ¼ time= \$12,750; ¼ time= \$12,751-\$21,759; ½ time=\$21,760 - \$32,638; ¾ time begins at \$32,639

FT is according to Minimum Compensation/Benefits Requirements and Cabinet appointment (**2021 FTLP Base Compensation is \$34,815; 25% for value of parsonage = \$8,704; Total is \$43,519** plan compensation for CRSP & CPP calculations)

All CRSP Pension & CPP Payments are the responsibility of the employer (church)

Clergy Retirement Security Program (CRSP)

- **Defined Benefit (DB)** – full time = \$5,745. Less than full time is in corresponding increments, i.e. ½ time = \$2,872.50; ¾ time = \$4,308.75
- **Defined Contribution (DC)** – 3% of Plan Compensation

Clergy in CRSP will automatically be credited with 2% of CRSP DC employer payment

Clergy **must contribute at least 1% of Plan Compensation to UMPIP** to receive credit for final 1% of employer CRSP DC payment

Comprehensive Protection Plan (CPP)

All Deacons & Elders appointed at ¾ time are enrolled in CPP at 3% of Plan Compensation

Clergy appointed as less than ½ time are not eligible to be enrolled in CRSP; however, these clergy may make personal contributions to their UMPIP account