

Finance Committee

What is the Biblical basis for this committee?

- Stewardship of our resources is our call.
- In the Old Testament there are many calls for us to bring our “first fruits” to God.
- In the New Testament (Matthew 25) Jesus shows us in the Parable of the Talents.

What is the primary purpose of this committee?

- To assure that the resources of the church are well used.
- To maintain the financial health of the congregation – income and expenses.

How is this committee organized? Are there requirements in the Discipline?

- Chairperson
 - Pastors
 - Church lay leader
 - SPRC
 - Trustee
 - Representatives from various age groups.
 - Additions so that the committee is a fair representation of the congregation.
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What are the duties/responsibilities of this committee and its members?

- Track and record all expenses and income.
 - Create and maintain the annual church budget.
 - Disperse all monies based on requirements, i.e., apportionments.
 - Report regularly to the Church Council.
 - Annual audit and a financial review.
 - Develop strategies to raise stewardship levels for the congregation.
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What issues or concerns might arise for this committee?

- Always be transparent to avoid the appearance of collusion.
- Members from the same family should not be on the committee, specifically in the positions of treasurer and financial secretary.
- More than one person should count and make the deposits weekly.

How does this committee interact with the congregation and other ministries of the church?

- Interaction should flow based on the makeup of the committee.
- Fair, detailed reporting processed to the Church Council.
- Be careful of posting numbers without context.

What are some of the best practices for this committee?

- Create a manual of policies and procedures
 - Always have two people to count, verify, and sign.
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Ministry resources

- Conference Treasurer's office
- Conference Audit committee
- Church Network (online resource)
- General Council on Finance and Administration (GCFA)
 1. Resources on legal issues and best practices
 2. Training via the Academy of Church Business Administration

Questions